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BCMA Investment Challenge participants start trading

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THE Brunei Darussalam Capital Markets Association (BCMA) Investment Challenge participants will be trading their “funds” over the next 19 days.

The competition, organised by the BCMA in collaboration with the Autoriti Monetari Brunei Darussalam (AMBD) and with Progresif Cellular as the strategic partner has also been launched in conjunction with World Investor Week 2018, an annual initiative led by AMBD in Brunei as a member of the International Organisation of Securities Commissions (IOSCO).

A total of 109 teams from nine higher learning institutions from Politeknik Brunei, Kolej IGS, Universiti Brunei Darussalam, Universiti Teknologi Brunei, Universiti Islam Sultan Sharif Ali (UNISSA), Laksamana College of Business, Kemuda Institute, Cosmopolitan College of Commerce and Technology and Institute of Brunei Technical Education are participating in the challenge.

Last month, members of the BCMA conducted talks at all the participating institutions to brief the students on what the Investment Challenge was about and what to expect and showed a live demo of a sample trading platform account. These sessions allowed interested students to ask questions and gauge what was expected from them if they were to participate.

“As we enter the trading period of the competition, participants will start to invest the USD100,000 virtual capital into a portfolio of stocks on the regional exchanges. They will be putting into practice what they understand about stock selection and actively monitor their investment choices now and start to explore the trading platform. This is an exciting process of the competition for both the judges and the participants and we look forward to seeing who will end up being in the ‘Top 10’ teams,” said Managing Director of BIBD Securities and Chairman of the BCMA Haji Minorhadi bin Haji Mirhassan.



Team coming first stands a chance to win BND1,000 . - BCMA

During the three-week trading period, participants will also be eligible to win weekly prizes. At the end of three weeks, teams will be judged on three aspects of trading – the ability to generate positive absolute returns, ability to outbid competition in terms of generating higher returns and ability to diversify.

Once the 'Top 10' teams have been identified, they will then have to submit a strategy paper which will then be judged and the 'Top 5' teams that scored the highest will be able to present their strategy to the judges for a chance to win the top prize.

The first place winner will receive BND1,000, an internship opportunity with Baiduri Capital Sdn Bhd and a 12-month Progresif Cellular Unlimited Data Mobile plan worth over BND1,000 for each team member.

Meanwhile, the first runner up will receive BND600 followed by BND400, BND300 and BND200.

There will also be weekly prizes courtesy of Progresif Cellular for the 'Top 3' ranked teams by portfolio returns. The team with the highest return each week will be awarded a BND50 Progresif Data Plan for each member while the remaining teams get BND25 data plan for each member. The 'Top 10' winners overall will receive commemorative coins courtesy of AMBD.

“We hope that this Investment Challenge will generate greater interest amongst the younger generation and they will not only appreciate the workings of the capital markets during the competition, but to potentially look at opportunities in the capital markets for their career goals. This year’s investment challenge is the second securities trading competition organised by BCMA. A team from UNISSA won the previous BCMA Investment Challenge and we expect participation and competition for this year’s grand prize to be even stronger,” said Country Manager of CIMB Investment Bank Berhad and Secretary of BCMA Brian Wong.

For information, visit www.bcma.org.bn.